

MEMORANDUM OF UNDERSTANDING

between

Faculty of Management and Science, Khon Kaen University, Thailand

And

SRH Hochschule Heidelberg, Germany

Enter into this Memorandum and do hereby affirm their intention to develop academic exchange and cooperation in education and research between both institutions and furthermore agree as follows:

1. Purpose

In order to facilitate academic cooperation and promote mutual understanding, both partners agree to explore the feasibility of establishing a framework for educational and scientific cooperation. The two institutions shall seek to promote programs in the following areas:

(1) Student exchanges

Exchange of students will occur on a one for one basis. This number may vary in any given year, but over a fixed period of three years, the total number of students participating must balance. According to the aforementioned rule tuition fees will be waived at partner institution.

(2) Staff exchanges.

(3) Short-term programs for undergraduate and graduate students.

(4) Schemes for mutual recognition of degree studies, leading to Dual Degrees.

(5) Other forms of co-operation which the two institutions may jointly arrange.

2. Further agreements

Themes of joint activities, the conditions for utilizing the results achieved, arrangements for specific visits, exchanges and other forms of cooperation will be developed mutually for each specific case. Any commitment of resources, financial or otherwise, must be made in specific agreements to be entered into for this purpose at a subsequent date.

3. Legal Character

This document is a Memorandum and not intended to create binding or legal obligations on either party. The supplemental, specific agreements shall set out in detail the responsibilities of each party in respect of

- (1) Selection and enrolment requirements
- (2) Tuition fees, except tuition fee waiver (No. 1 (1)), and other financial obligations
- (3) Accommodation and other services for students
- (4) Any other terms and conditions necessary for the achievement of the proposal.

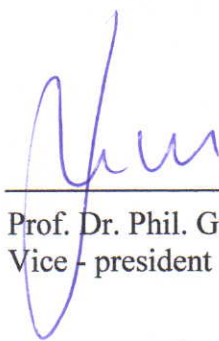
The parties acknowledge that all or any financial arrangements proposed must be negotiated and will depend upon the availability of funds.

4. General Provisions

This Memorandum shall commence on the date of signing of the agreement by both parties and remain in force for a period of five years. It may be terminated by either party giving the other party six months notice in writing. Termination of the agreement will not affect participating students from either institution exchange so that they may complete the agreed-upon duration of their participation. This Memorandum may be amended or extended at any time by mutual consent through an exchange of correspondence between the two institutions. The parties agree to consult periodically concerning the status of these explorations and other relevant matters.

SRH HOCHSCHULE HEIDELBERG

KHON KAEN UNIVERSITY



Prof. Dr. Phil. Gustav Rückemann
Vice - president



19.11.2014
Date



Assoc. Prof. Dr. Kittichai Triratanasirichai
President

3.11.2014
Date