Agreement on KKU JICF Scholarship Program

With the aim of implementing a scholarship program at Khon Kaen University 3 (hereinafter referred to as "KKU") on the basis of the following articles, Dr.Ryoichi Jinnai, President of the Japan International Cooperation Foundation (hereinafter referred to as "JICF"), and Associate Professor Dr.Sumon Sacholchai, President of KKU, hereby conclude and sign this Agreement.

Article 1 (Title)

This schoarship is titled "KKU JICF Scholarship".

Article 2 (Purpose)

This scholarship program is intended to provide scholarship to those undergraduate students of KKU who have excelled in their studies, display good character, and are of good health but are in need of financial support. After graduation, these students are expected to play a leading role in their specialist fields, thus contributing in no small measure to the economic and social development of Thailand.

Article 3 (Fund)

JICF shall provide KKU with the funds required for implementing hisi scholar-ship program every year after 2003 academic year.

Article 4 (Management of the fund)

1.KKU shall establish KKU JICF Scholarship Management Committee (hereinafter referred to as "the Committee") and has Dr.Ryoichi Jinnai, President of JICF, as its Honorary Adviser.

2. The Committee shall manage the scholarship fund sincerely in good faith.

3. The Committee shall make, in consultation with JICF, guidelines for the selection of scholarship recipients, payment and stoppage of scholarship, etc.

4.To defray the expenses for managing the scholarship fund, the Committee may utilize the interest which may accrue to this fund.

Article 5 (Fields of study by scholarship recipients)

Scholarship recipients are limited to the undergraduate students who are studying in the following Faculties:

Agricultue, Engineering, Science, Medicine, Pharmaceutical Science, Humanities and Social Sciences.

Article 6 (Number of scholarship recipients)

20 first year students shall be selected as scholarship recipients in the first academic year after the commencement of this Agreement and may continue to receive scholarship upto their fourth academic year, depending on their performance which will be reviewed yearly by the Committee and JICF. Another 20 first year students shall be subsequently selected for each successive year. Thus, from the fourth academic year on the total number of shoolarship recipients will be 80 per academic year.

Article 7 (amount of scholarship)

The amount of this scholarship shall be Thai Bahts equivalent to 100,000 Yen per year per recipient.

Article 8 (Procedure of grant application)

Upon selection of 25 candidates (including 5 substitutes) for scholarship recipients from among each grade year students, the Committee shall submit Grant APPLICATION (form attached) to JICF together with a recommendation letter by supervisory Professors or the like.PERSONAL DATA SHEET (form attached in English or with English translation) and academic certificate for each candidate not later than the end of October.

Article 9 (Remittance of scholarship fund)

Upon receiving the above APPLICATION, JICF shall quickly decide recipients of this schoaship and remit the required amount of the scholarship fund to the bank account designated in it.

Article 10 (Award ceremony)

An award ceremony for this scholarship will be held at KKU.

Representatives of JICF will be entitled to attend it.

Article 11 (Report)

i. The Committee shall submit to JICF an annual report on the result of the management of this scholarship fund and academic certificates of scholarship recipients.

2.Each recipient of this scholarship shall submit to JICF a report on his study, use of scholarship, etc. once a year or from time to time.

Article 12 (Termination of Agreement)

1.JICF shall decide during the fourth year of the impllementation of the Agreement whether it will extend the Areement beyond it or not and inform KKU

of its decision.

2.In case it decides not to extend it, no new scholarship recipients shall be selected after the fifth year. However, scholarship recipients prior to the fourth year may continue, subject to the rules and regulations of the Guideline of KKU JICF Scholarship Program, to receive scholarship until they graduate from KKU even after the fifth year.

Article 13 (Extension of Agreement)

In case JICF decides to extend it ,it shall duly notify KKU of the extension and also revise the amount of scholarship, if necessary, by taking into consideration of price index, exchange rate and others.

IN WITNESS WHEREOF the undersigned have signed this Agreement.

Done in duplicate in four originals, two each in the Japanese and English languages.

For the Japan International

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For Khon Kaen University

Cooperation Foundation

President

President

(Dr.Ryoichi Jinnai)

(Assoc.Prof.Dr.Sumom Sacholchai)

Date:

9,3,2003

Date: 10 Sep 2003