



MEMORANDUM OF UNDERSTANDING

between

BA SCHOOL OF BUSINESS AND FINANCE, LATVIA

and

COLLEGE OF GRADUATE STUDY IN MANAGEMENT, KHON KAEN UNIVERSITY, THAILAND




BA School of Business and Finance (BA SBF), Latvia and College of Graduate Study in Management, Khon Kaen University (KKU), Thailand agree to enter into a formal collaborative agreement based on a foundation of trust for the mutual benefit and development of the two institutions and the promotion of international understanding and goodwill.

1. BA SBF and CGSM KKU will jointly develop some or all of the following activities based on their respective academic and educational needs:
 - a. exchange of research materials, publications and information;
 - b. support for distance learning courses, with mutual written consent before expenses are incurred;
 - c. organization of joint research programs;
 - d. exchange of students, staff and non-academic staff;
 - e. other activities agreed by two institutions.
2. The implementation of exchange programs under this agreement shall be separately negotiated and determined by both universities.
3. Nothing shall diminish the full autonomy of either institution, nor will any constraints or financial obligations be imposed by either upon the other in carrying out the agreement.
4. This Memorandum is subject to revision or renewal by mutual agreement. It is also understood that either institution may terminate the agreement at any time, although such action will only be taken after mutual consultation in order to avoid any possible inconvenience to all parties.
5. The Memorandum will be valid for five years and become effective when the representatives of both institutions have signed and dated the document.

Authorized to sign and
on behalf of BA School of Business and Finance

Authorized to sign and
on behalf of CGSM, Khon Kaen University


Dr. Andris Sarnovičs
Rector


Assoc. Prof. Dr. Winit Chinsuwan
Dean

Date: 05.06.2017.

Date: 5 June 2017