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MEMORANDUM OF UNDERSTANDING between KHON KAEN UNIVERSITY Thailand and THE NATIONAL ECONOMICS UNIVERSITY Vietnam

It is the desire of the parties named herein that a Memorandum of Understanding be formalised based on the headings set out below:

1. Parties to the Understanding

- 1.1 Khon Kaen University, Thailand, a body corporate established under the University Act 1963, and the Education Amendment Act 1990, hereinafter referred to as 'KKU'.
 - 1.2 The National Economics University, Hanoi, Viet Nam, a body established under the Prime Minister's Decree No 678-TTg in 1956, hereinafter referred to as 'NEU'.

2. Statement of Purpose

- 2.1 KKU and NEU recognise that they have many interests in common and that there will be mutual benefits from collaboration and co-operation.
- 2.2 KKU and NEU wish to formalise and standardise the relationship between the two parties in order to provide consistency, and a focal point, for the preparation and administration of programmes for collaboration and co-operation.
- 2.3 This Memorandum provides the mechanism through which the expressed intent of the parties can be realised.

3. Objectives

3.1 The Subject Areas

The subject areas for potential collaboration and co-operation have been identified as, but not limited to, the following activities:

- All disciplines taught in KKU and NEU at the undergraduate, postgraduate levels
- Exchange of existing staff
- Joint research and teaching activities
- Participation in seminars and academic meetings
- Exchange of publications, academic materials and other information
- Exchange of students
- Joint quality assurance benchmarking.
- 3.2 Each mutually identified and agreed activity, shall be covered by a separate Agreement and be an annex to this Memorandum. The terms and conditions under a specific programme and activity shall be undertaken under the terms of this Memorandum, and any necessary financial arrangements to facilitate these, will be mutually discussed and agreed upon in writing by both parties prior to the initiation of the particular programme or activity.
- 3.3 The separate Agreements must have the formal approval of the President of KKU and the President of NEU.

4. Co-ordination of this Memorandum of Understanding

- 4.1 The parties to this Memorandum of Understanding will, within three months from the signing of the Memorandum, each designate a key contact person who will take responsibility for development and achievement of the Objectives of this Memorandum, and when mutually agreed, the development of the separate Agreements mentioned in Clause 3.2 above. For KKU, the key contact person will normally be a senior academic in the College that will lead the development of the relationship, but will otherwise be the Vice President for International Relations and Cooperation Strategy.
- 4.2 Initiatives under this Memorandum for KKU will be coordinated through the Office of International Relations and Cooperation Strategy, and for NEU through the International Cooperation Department.
- 4.3 Key contact persons should serve a term similar to the term of this Memorandum, as specified in Clause 5.1 below.

5. Terms and Conditions of this Memorandum

- 5.1 The term of this Memorandum shall be five (5) years from the date of the last signature, on the understanding that subject to revision or renewal it may be renewed upon each expiry by mutual agreement between the signatories to the Memorandum, or their nominees.
- 5.2 Either party may terminate this Memorandum at any time by giving not less than six months' notice in writing, though such action will only be taken after mutual consultation at no less than President Level.

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6. Financial Matters Relating to this Memorandum

- 6.1 Unless otherwise agreed, each party shall be responsible for its own financial contributions during the implementation of this Memorandum.
- 6.2 In the case of KKU, the financial responsibility will be under its own resources.
- 6.3 In the case of NEU, the financial responsibility will be under its own resources.

7. Disclaimer

- 7.1 Nothing shall diminish the full autonomy of either party, nor will any constraints or financial obligations be imposed by either party upon the other in carrying out this Memorandum.
- 7.2 The parties agree that this Memorandum will act only as an interim understanding until further Agreements are reached for the separate activities identified within this Memorandum.
- 8. NOTWITHSTANDING the signatories herein, the final acceptance of this Memorandum is subject to ratification by the Governing Bodies of the Parties.

The Memorandum of Understanding shall be made in two (02) copies in English language with equal validity and each institution shall keep one (01) copy.

Signed	for	and	on	behalf o	f
KHON	K	AEN	IU.	NIVERS	YTE

C. Marian J.

Assoc. Prof. Dr. Kittichai Triratanasirichai
President

Date:

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Signed for and on behalf of

THE NATIONAL ECONOMICS UNIVERSITY

Prof. Dr. Tran Tho Dat

President

Date: 13 Nov., 2014