



MEMORANDUM OF UNDERSTANDING
between
INDONESIA BANKING SCHOOL, INDONESIA
and
FACULTY OF BUSINESS ADMINISTRATION AND ACCOUNTANCY,
KHON KAEN UNIVERSITY, THAILAND

Indonesia Banking School (IBS), Indonesia and Faculty of Business Administration and Accountancy, Khon Kaen University or Khon Kaen Business School (KKBS), Thailand agree to enter into a formal collaborative agreement based on a foundation of trust for the mutual benefit and development of the two institutions and the promotion of international understanding and goodwill.

1. IBS and KKBS will jointly develop some or all of the following activities based on their respective academic and educational needs:
 - a. exchange of research materials, publications and information;
 - b. development and operation of joint academic programs;
 - c. organization of joint research programs;
 - d. exchange of students;
 - e. exchange of academic staff;
 - f. exchange of administrative and other non-academic staff;
 - g. development of common curricula in areas of mutual interest;
 - h. Others activities and beneficial for both institutions upon mutual agreement;
2. The implementation of exchange programs under this agreement shall be separately negotiated and determined by both universities.
3. Nothing shall diminish the full autonomy of either institution, nor will any constraints or financial obligations be imposed by either upon the other in carrying out the agreement.
4. This Memorandum is subject to revision or renewal by mutual agreement. It is also understood that either institution may terminate the agreement at any time, although such action will only be taken after mutual consultation in order to avoid any possible inconvenience to all parties.
5. The Memorandum will be valid for five years and become effective when the representatives of both institutions have signed and dated the document.

AUTHORIZED TO SIGN FOR AND ON BEHALF OF INDONESIA BANKING SCHOOL:

Signature:  Date: 13 SEP 2017

Name in Capitals: DR.SUBARJO JOYOSUMARTO

Position in Organization: KETUA/HEAD OF IBS

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**AUTHORIZED TO SIGN FOR AND ON BEHALF OF FACULTY OF BUSINESS ADMINISTRATION
AND ACCOUNTANCY, KHON KAEN UNIVERSITY:**

Signature:  Date: 27 JUL 2017

Name in Capitals: ASSOCIATE PROFESSOR DR. PENSRI JAROENWANIT

Position in Organization: DEAN

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