

MEMORANDUM OF AGREEMENT

BETWEEN

**FACULTY OF BUSINESS ADMINISTRATION AND ACCOUNTANCY
KHON KAEN UNIVERSITY
THAILAND**

AND

**COLLEGE OF BUSINESS ADMINISTRATION AND ACCOUNTANCY
MINDANAO STATE UNIVERSITY- ILAGAN INSTITUTE OF TECHNOLOGY
PHILIPPINES**

April 2019

THIS AGREEMENT is made on the April 2019 based on the Memorandum of Understanding signed in August 13, 2014.

BETWEEN

FACULTY OF BUSINESS ADMINISTRATION AND ACCOUNTANCY, KHON KAEN UNIVERSITY is a leading educational and learning center of the Northeastern Region in Thailand, having an address on 123 Mittraphap Road, Muang District, Khon Kaen 40002, Thailand (hereinafter referred to as "KKBS") of the one part.

AND

MINDANAO STATE UNIVERSITY – ILIGAN INSTITUTE OF TECHNOLOGY, a leading institution of higher learning of the Southern Region in the Philippines, having an address on Andres Bonifacio Ave., Tibanga, Iligan City 9200, Philippines (hereinafter referred to as "MSU-IIT") of the other part.

WHEREAS

It is the intention of the parties to cooperate by combining their expertise and their resources to:

- 1) exchange of faculty members and administrative staff;
- 2) exchange of undergraduate and graduate students
- 3) conduct cooperative research and exchange of research outcomes, academic publications and information related to research and business;
- 4) host academic conferences and research meetings; and
- 5) other academic and educational exchange programs approved as suitable by both institutions.

NOW IT IS, HEREBY, AGREED AS FOLLOWS:

ARTICLE I

1.0 Purpose of Cooperation

Faculty of Business Administration and Accountancy KKU and College of Business Administration and Accountancy, MSU-IIT will cooperate in establishing an academic and educational agreement to achieve the following objectives:

- 1.1 To meet the demand for cross-cultural competence among the workforce in Accountancy, Economics and Business in Thailand and the Philippines;
- 1.2 To make use of facilities and other resources available in KKBS and MSU-IIT in enhancing the quality of research in the fields of Accountancy, Business, and Economics; and
- 1.3 To enhance the collaboration and cooperation between KKBS and MSU-IIT in the spirit of ASEAN development relationship

ARTICLE II

2.0 Management of the Programs

2.1 *Exchange of faculty members and administrative staff*

2.1.1 Exchange of faculty members will be carried out on demand, according to the following conditions:

2.1.1.1 Travel Expenses are paid by the visitors.

2.1.1.2 Expenses for their stay, including accommodation charges, are paid by visitors.

2.2 *Exchange of graduate and undergraduate student*

2.2.1 The period of the exchange shall not exceed one academic year, except that exchange student may request an extension within another academic year with the approval of both institutions. Normal enrollment shall begin in January or August at Khon Kaen University, and the same with the Mindanao State University- Iligan Institute of Technology. Registration shall be considered based on the host university's academic calendar only.

2.2.2 Both institutions can send and accept up to five (5) students each year. Both institutions should try to balance the number of students for each term of exchange.

2.2.3 The number of exchange students to come can be limited by the host university, if necessary.

2.2.4 The credits given to a student at the host university can be acknowledged by his or her home university.

2.2.5 Exchange students (including graduate students) studying at Khon Kaen University or at Mindanao State University-Iligan Institute of Technology are registered as an international student. The international student follows the tuition fee regulations of the host university.

2.2.6 At the option of either university, student exchange could be undertaken for at least a period of one (1) week for purposes of enhancing the students' learning experience through attendance to pre-identified classes and industry tours; additional fees will be paid as required by the host university.

2.2.7 Appropriate exchange students are to be chosen by their home university, which then recommends the students to the host university.

2.2.8 Both institutions shall select exchange students, in accordance with the criteria and the procedures established by the host institution, who have demonstrated good academic achievement and good health.

2.2.9 Exchange students pay their own expenses for travel, accommodation, insurance and visa application, but the host university may actively cooperate with the students in applying for scholarships.

2.2.10 The host institution shall reserve the right to make the final decision on the admissibility of each student nominated. Neither institution should discriminate based on cultural background, nationality, race religion, age, skin color, sex, or sexual orientation, etc.

2.3 Cooperative research

2.3.1 Cooperative research will be conducted based on the voluntary requests of an individual researcher from either university.

2.3.2 Exchange of research outcomes, academic publications and information related to research and business shall be based on voluntary request(s) or offer(s) of an individual researcher or of any of the agreeing institutions provided that KKU and MSU-IIT respects the intellectual property policies of both universities.

2.4 Hosting academic conferences and/or research meetings

2.4.1 Upon invitation of either university, KKU and MSU-IIT shall cooperate in the co-hosting of international research conferences through the following activities:

2.4.1.1 Sending participants coming from home university;

2.4.1.2 Promoting participation to the international research conference among each universities' academic network; and

2.4.1.3 Other activities that may be agreed as suitable by both institutions

ARTICLE III

All matters contained in this document or in any other confidential documents shall not be made known or circulated to any person not associated with this document, except with prior written permission of both parties.

ARTICLE IV

This Memorandum of Agreement becomes valid on the date signed by both parties, for a term of three years. It may be renewed by written consent of both parties. Any amendment or termination of the agreement shall be consulted any time within the effective period by either institution. Either institutions can initiate a termination of the agreement within a written notice that is issued to the other institution one year prior to the effective date.

IN WITNESS WHEREOF, the parties have hereunto set their hands on the day and year first above written below.

For FACULTY OF BUSINESS
ADMINISTRATION AND ACCOUNTANCY,
KHON KAEN UNIVERSITY:



Assoc. Prof. Dr. PENSRI JAROENWANIT
Dean of Faculty of Business Administration
and Accountancy

Date: April 19, 2019

For MINDANAO STATE UNIVERSITY –
ILIGAN INSTITUTE OF TECHNOLOGY:



Dr. SUKARNO D. TANGGOL
Chancellor

Date: June 14, 2019

Signed in the presence of:



Dr. TONGRAWEE SILANOI
Associate Dean for International Affairs and
Communications

Date: April 19, 2019



Dr. POLAUS M. BARI
Dean, College of Business Administration and
Accountancy

Date: May 29, 2019

ACKNOWLEDGMENT

Republic of the Philippines) s.c.

City of Iligan.....)

X-----X

BEFORE ME, a Notary Public for and in the City of Iligan, this 12 day of JULY, 2019, personally appeared:

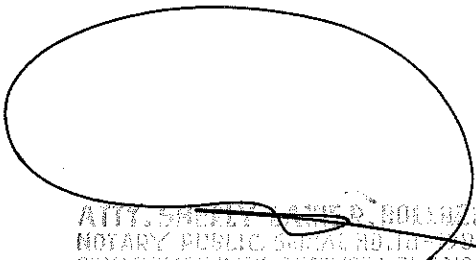
NAME	Res. Cert. No/ Government-issued ID	Date/Place Issued
SUKARNO D. TANGGOL	Passport No. P0187898B	DFA Mnl Dec 2019

known to me and to me known to be the same person who executed the foregoing instrument which (he/she) acknowledged to me as (his/her) free and voluntary act and deed, consisting of only 8 (8) page/s, including this page in which this Acknowledgment is written, duly signed by (him/her).

WITNESS MY HAND AND SEAL on this 12 day of JULY, 2019 at the place first above written.

NOTARY PUBLIC

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ATTY. SHERYL ANNE R. BOLMEZUS
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