

**MEMORANDUM OF UNDERSTANDING
BETWEEN
UNIVERSITAS MUHAMMADIYAH SIDOARJO, INDONESIA
AND
FACULTY OF BUSINESS ADMINISTRATION
AND ACCOUNTANCY,
KHON KAEN UNIVERSITY, THAILAND**



Universitas Muhammadiyah Sidoarjo (UMSIDA), Indonesia and the Faculty of Business Administration and Accountancy of Khon Kaen University (KKU), Thailand agree to cooperate on certain programs based on the principles of equality, reciprocity, fairness and voluntariness, as well as honesty and faithfulness. Both abide by the laws and regulations of the Republic of Indonesia and the Kingdom of Thailand.

This Memorandum of Understanding (MoU) aims at reaching mutual partnership, promoting scholar and student exchanges, as well as sharing of academic information and material related to academic purposes. UMSIDA and the Faculty of Business Administration and Accountancy of KKU agree to establish formal communicative and cooperative partnerships and agree on the following items:

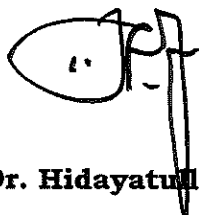
1. Both agree to promote the following programs based on their respective needs.
 - a. having exchange academic-related programs for students with mutual recognition and equality
 - b. promoting visiting lecturers programs,
 - c. sharing academic information, curriculum and materials related to academic purposes
 - d. having internship programs
 - e. and doing other international cooperative and exchange programs that may be agreed upon by both parties.
2. The implementation of each program of this MoU shall be negotiated and determined by both parties. For issues not stipulated in the MOU, both parties may signed a supplemental agreement (annex) , which then would form a part of this MoU.
3. The full autonomy of either party shall not be diminished, nor shall any constraints be imposed on carrying out this MoU.

4. This MoU shall be in force for five years, and shall be subject to revision or extension by mutual agreement. This MoU may be terminated by either party by written notice of no less than six months prior to the desired termination date.
5. This MoU is written in English, and shall come into effect from the last date of signing. Each party shall retain one copy with both signatures.

In witness whereof, the parties hereunto set their hands on this 3 of September 2019, at Khon Kaen Univesity.

On behalf of

Universitas Muhammadiyah Sidoarjo



Dr. Hidayatulloh, M.Si
Rector

On behalf of

Faculty of Business Administration
and Accountancy of Khon Kaen Univesity



Assoc. Prof. Pensri Jaroenwanit
Dean