



**MEMORANDUM OF UNDERSTANDING**  
**between**  
**SHANDONG UNIVERSITY OF TECHNOLOGY BUSINESS**  
**SCHOOL, CHINA**



**and**  
**FACULTY OF BUSINESS ADMINISTRATION AND ACCOUNTANCY,**  
**KHON KAEN UNIVERSITY, THAILAND**

Shandong University of Technology Business School (SDUTBS), China and Faculty of Business Administration and Accountancy, Khon Kaen Business School (KKBS), Khon Kaen University (KKU), Thailand, agree to enter into a formal collaborative agreement based on a foundation of trust for the mutual benefit and development of the two institutions and the promotion of international understanding and goodwill.

1. SDUTBS and KKBS will jointly develop some or all of the following activities based on their respective academic and educational needs:
  - a. exchange of students, staff and non-academic staff;
  - b. organization of joint research programs;
  - c. exchange of research materials, publications and information.
2. The implementation of activities under this Memorandum of Understanding shall be separately negotiated and determined by both institutions.
3. Nothing shall diminish the full autonomy of either institution, nor will any constraints or financial obligations be imposed by either upon the other in carrying out the agreement.
4. Use of the name or logo of either institution is restricted and must be approved by the other institution prior to release or publication.
5. This Memorandum of Understanding is subject to revision or renewal by mutual agreement. It is also understood that either institution may terminate the agreement at any time, although such action will only be taken after mutual consultation, by giving six months written notice of such intent, in order to avoid any possible inconvenience to all parties.
6. The Memorandum of Understanding will be valid for five (5) years and become effective when the representatives of both institutions have signed and dated the document.

**Authorized to sign and on behalf of**  
**Shandong University of**  
**Technology Business School**

**Authorized to sign and on behalf of**  
**Faculty of Business Administration**  
**and Accountancy**

**Dean: Prof. Cheng Junmo**

**Dean: Assoc. Prof. Pensri Jaroenwanit**

Sign: \_\_\_\_\_

*Cheng Junmo*

Sign: \_\_\_\_\_

*Pensri Jaroenwanit*

Date: \_\_\_\_\_

*October 16, 2019*

Date: \_\_\_\_\_

*September 24, 2019*