



**MEMORANDUM OF UNDERSTANDING**  
between  
**STRATHCLYDE BUSINESS SCHOOL, UNIVERSITY OF STRATHCLYDE, SCOTLAND**  
and  
**FACULTY OF BUSINESS ADMINISTRATION AND ACCOUNTANCY,**  
**KHON KAEN UNIVERSITY, THAILAND**

The University of Strathclyde Business School (SBS), Scotland and the Faculty of Business Administration and Accountancy (KKBS), Thailand agree to enter into a formal collaborative agreement based on a foundation of trust for the mutual benefit and development of the two institutions and the promotion of international understanding and goodwill.

1. SBS and KKBS will jointly develop some or all of the following activities based on their respective academic and educational needs:
  - a. exchange of students, staff and non-academic staff;
  - b. organization of joint research programs;
  - c. exchange of research materials, publications and information;
  - d. Undergraduate Study Abroad arrangements (non-graduating pathway)
2. Any specific arrangements to collaborate will be separately specified, approved by the relevant authority in each party and established as an agreement.
3. Nothing shall diminish the full autonomy of either institution, nor will any constraints or financial obligations be imposed by either upon the other in carrying out the agreement.
4. Use of the name or logo of either institution is restricted and must be approved by the other institution prior to release or publication.
5. This Memorandum of Understanding is subject to revision or renewal by mutual agreement. It is also understood that either institution may terminate the agreement at any time, although such action will only be taken after mutual consultation in order to avoid any possible inconvenience to all parties.
6. The Memorandum of Understanding becomes effective when the representatives of both institutions have signed and dated the document. If no further, specific agreement to collaborate on any of the activities listed above is formed within 12 months this understanding will expire.

**Authorized to sign and on behalf of**  
**SBS**

Professor Ian Wooton  
Vice Dean, International

Date: 12 November 2019

**Authorized to sign and on behalf of**  
**KKBS**

Assoc. Prof. Pensri Jaroenwanit  
Dean

Date: November 12, 2019