

MEMORANDUM OF AGREEMENT

BETWEEN

**FACULTY OF BUSINESS ADMINISTRATION AND ACCOUNTANCY
(KHON KAEN BUSINESS SCHOOL)
KHON KAEN UNIVERSITY
THAILAND**

AND

**FACULTY OF ECONOMICS AND BUSINESS
UNIVERSITAS MUHAMMADIYAH PURWOKERTO
INDONESIA**

August 2018

THIS AGREEMENT is made on the **August 2018** based on Memorandum of Understanding signed in 27 October 2014.

BETWEEN

KHON KAEN UNIVERSITY is a leading educational and learning centre of the Northeastern region in Thailand, having an address on 123 Mittraparb Road, Muang District, and Khon Kaen 40002, Thailand (hereinafter referred to as "KKU" of the one part.

AND

UNIVERSITAS MUHAMMADIYAH PURWOKERTO an institution of higher learning incorporated in Indonesia, under the *SK Direktur Jenderal Pendidikan Tinggi, Departemen Pendidikan dan Kebudayaan Republik Indonesia No: 345/DIKTI/Kep/1995* dated 26 Juli 1995, having an address on Jalan Raya Dukuhwaluh, PO BOX 202 Purwokerto 53182, Jawa Tengah, Indonesia (hereinafter referred to as "UMP") of the other part.

WHEREAS

It is in the intention of the parties to cooperate by combining their expertise and their resources to Diploma (D3) of Accounting (hereinafter referred to as "the program") at UMP Indonesia and in Bachelor (S1) of Business Administration and Accountancy at KKU Thailand.

NOW IT IS HEREBY AGREED AS FOLLOWS:

ARTICLE I

1.0 Purpose of Collaboration

Faculty of Business Administration and Accountancy KKU and Faculty of Economics and Business UMP will cooperate in the implementation of collaborative program to achieve the following objectives:

- 1.1 To meet the demand of skilled workforce in Economics and Business in Indonesia and Thailand;
- 1.2 To make use of facilities available at UMP and KKU in enhancing the quality of education;
- 1.3 To enhance the collaboration and cooperation between KKU and UMP in the spirit of ASIA development relationship.

ARTICLE II

2.0 Management of the Program

Faculty of Business Administration and Accountancy KKU together with the Faculty Economics and Business UMP will act on behalf of UMP will manage directly this program.

- 2.1 The program under KKU-UMP collaboration will be conducted at UMP campus, Indonesia for maximum two semesters and at KKU campus, for the same period;

- 2.2 The student registration date at UMP and KKU will follow the academic calendars of UMP and KKU;
- 2.3 Courses taken in KKU and UMP will be conducted in English;
- 2.4 KKU and UMP shall not at any time conduct any of the collaborative programs through the third party by means of delegate, contract or assign. Any of both parties is to obtain a written permission should it want to make any changes in conducting the programs;
- 2.5 KKU and UMP, with agreement of both parties, may decide on the selection of core program courses for the collaboration program;
- 2.6 Both parties at any time shall abide by the rules and regulations agreed upon before the commencement of the collaboration program. KKU and UMP are responsible for any claims or damages derived in Thailand and Indonesia from any individuals or institutions from this agreement;
- 2.7 Both parties shall ensure that students who have been registered under this program shall remain in UMP and they are not eligible to register for enrolment in KKU.

3.0 Obligations of KKU and UMP

KKU and UMP shall:

- 3.1 Supervise and oversee the program that is being offered and implemented at UMP and KKU;
- 3.2 Prepare curriculum/course syllabus for UMP and KKU;
- 3.3 Monitor selection and admission for student who shall be registered as UMP and KKU students;
- 3.4 Acknowledge student admission for every session;
- 3.5 Monitor and evaluate the quality of the program from time to time;
- 3.6 Provide relevant references for each program/course;
- 3.7 Appoint suitable program coordinator for this program for the purpose of supervising, monitoring, and evaluating the program;
- 3.8 Appoint suitable course coordinator to liaise with UMP counterpart and KKU counterpart. He/she is also responsible to supervise, monitor, and evaluate for quality control purposes;
- 3.9 Arrange visa for students to be stationed at KKU and UMP;
- 3.10 Provide premise, basic facilities and physical needs such as lecture room, library, computer laboratory, language laboratory, dining hall, security room, prayer's room, examination hall, sports and recreation facilities suitable for the collaboration program;
- 3.11 Provide qualified teaching staff for the collaborative program;
- 3.12 Recommended accommodation for KKU and KKU students.
- 3.13 Provide suitable information and recommendation about accommodation, cost of living and cost of transportation for KKU and UMP;
- 3.14 Keep proper student records and with latest updates, and always make available whenever required;

- 3.15 Be responsible for the discipline and attendance of students in the collaboration program;
- 3.16 Appoint administrative and supporting staff for the administration of collaborative program in KKU and UMP;
- 3.17 Administer admission and intake of students as stipulated by KKU and UMP;
- 3.18 Make available appropriate teaching materials and facilities for the program and to conduct teaching activities as spelled out in Appendix.

ARTICLE III

4.0 Program Structure

The program structure for the program is as per Appendix and the program offered will be based on the existing undergraduate program structure of KKU and diploma program (D3) of UMP. Both parties will strive to achieve the scope and objectives of program.

ARTICLE IV

5.0 Implementation Approach

- 5.1 The program will be conducted based on specific schedule and as agreed by both parties;
- 5.2 All admission, registration, and graduation procedures for the program will be based on the existing rules and regulations in KKU and UMP with adjustments agreeable by both parties;
- 5.3 The Secretariat will be responsible for ensuring that all application procedures are adhered to and only candidates who fulfill the admission criteria as agreed by both parties and such other terms as may be determined by KKU and UMP from time to time are short-listed to follow the program;
- 5.4 The final selection of candidates will be determined by Faculty of Business Administration and Accountancy KKU and by the Faculty of Economics and Business UMP.

ARTICLE V

6.0 Fees

KKU and UMP will ensure the provision of the following:

- 6.1 All fees for the program must be paid in the host institution in the exact amount and time as agreed to by both parties.

ARTICLE VI

7.0 Students' Responsible

All students enrolled in the program will diligently pursue their respective program of study to ensure successful; completion within the stipulated time period agreeable by both parties for the said program of study.

ARTICLE VII

8.0 Confidential Matters

All matters contained in this document or in any other confidential documents shall not be made known or circulated to any person not associated with this document, except with prior written permission of the both parties.

ARTICLE VIII

9.0 Commencement and Duration

This Memorandum of Agreement is affective from the date of document signed and shall remain in force for a period of five years. The terms may be reviewed or renewed subject to the mutual consent of both parties.

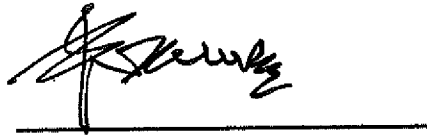
IN WITNESS WHEREOF of the parties hereto have hereunto set their hands the day and year first above written.

Signed and on behalf of
KHON KAEN UNIVERSITY



Assoc. Prof. Dr. Pensri Jaroenwanit
Dean of Faculty of Business Administration
and Accountancy

Signed and on behalf of
UNIVERSITAS MUHAMMADIYAH PURWOKERTO



Akhmad Darmawan, S.E., M.Si.
Dean of Faculty of Economics and Business

APPENDIX

1. For the beginning, the maximal number of students are allowed up to 5 (five) students per semester.
2. The list of courses offered from UMP is according to curriculum of Faculty of Economics and Business Universitas Muhammadiyah Purwokerto, the students could choose any subjects he/she preferred.
3. The list of courses offered from KCU is according to curriculum of Faculty of Business Administration and Accountancy, Khon Kaen University, the students could choose any subjects he/she preferred.

ATTACHMENT 5 A.

**REGISTRATION OF COURSES
(UMP STUDENTS)**

Program : Bachelor of Marketing (Financial Services) with Honours
 Semester : Semester V (Semester I, Academic Session 2017/2018)
 No. of students : 6

Marketing

Registration of courses (KKBS)			Courses in UMP		
Course Code	SUBJECT	CREDIT HOURS	Course Code	SUBJECT	CREDIT HOURS
BS933111	Product and Price Management	3	1602013204	Marketing Management	3
BS932111	Consumer behavior	3	1602013107	Consumer Behavior	3
BS934112	Service Marketing	3	1602014110	Service Marketing	3
BS934111	Marketing Research	3	1602012106	Research Method in Marketing	3
	Total	12		Total	12

Finance

Registration of courses (KKBS)			Courses in UMP		
Course Code	SUBJECT	CREDIT HOURS	Course Code	SUBJECT	CREDIT HOURS
BS923346	Credit management	3		Credit Management	3
BS923351	Entrepreneur Finance	3	1602013202	Finance Management	3
BS923301	Quantitative Analysis in Finance	3	1602012106	Research Method in Finance	3
BS923349	Strategic Financial Planning	3	1602013212	Budgeting	3
BS923308	Financial Information System Analysis	3	1602013108	Financial Information Analysis	3
	Total	15		Total	15

Note: some courses will be added or substituted depends on situation

ATTACHMENT 5 B.

**REGISTRATION OF COURSES
(KKBS STUDENTS)**

Program : Bachelor of Marketing (Financial Services) with Honours
 Semester : Semester V (Semester I, Academic Session 2017/2018)
 No. of students : 6

Marketing

Registration of courses in UMP			Courses in KKBS		
Course Code	SUBJECT	CREDIT HOURS	Course Code	SUBJECT	CREDIT HOURS
1602012102	Business Management	3	BS933213	Business Marketing	3
1602013203	Operations Management	3	BS933333	Marketing Channels and Physical Distribution Management	3
1602012106	Research Method	3	BS934111	Marketing Research	3
1602014226	Seminar in Marketing	3	BS934761	Seminar in marketing	3
	Total	12		Total	12

Finance

Registration of courses in UMP			Courses in KKBS		
Course Code	SUBJECT	CREDIT HOURS	Course Code	SUBJECT	CREDIT HOURS
1602013212	Budgeting	3	BS923349	Strategic Financial Planning	3
1602013202	Finance Management	3	BS923351	Entrepreneur Finance	3
1602014215	Porto folio Analysis and Investment Theory	3	BS923303	Portfolio Analysis and Management	3
1602014217	Seminar in Finance Management	3	BS924761	Seminar in Finance	3
	Total	12		Total	12

Note: some courses will be added or substituted depends on situation

ATTACHMENT 5 A.

**REGISTRATION OF COURSES
(UMP STUDENTS)**

Program : **Bachelor of Marketing (Financial Services) with Honours**
 Semester : **Semester V (Semester I, Academic Session 2017/2018)**
 No. of students : **6**

Marketing

Registration of courses (KKBS)			Courses in UMP		
Course Code	SUBJECT	CREDIT HOURS	Course Code	SUBJECT	CREDIT HOURS
BS933111	Product and Price Management	3	1602013204	Marketing Management	3
BS932111	Consumer behavior	3	1602013107	Consumer Behavior	3
BS934112	Service Marketing	3	1602014110	Service Marketing	3
BS934111	Marketing Research	3	1602014225	Marketing Research	3
	Total	12		Total	12

Finance

Registration of courses (KKBS)			Courses in UMP		
Course Code	SUBJECT	CREDIT HOURS	Course Code	SUBJECT	CREDIT HOURS
BS923346	Credit management	3	160201422	Credit Syariah Bank	3
BS923351	Entrepreneur Finance	3	1602013202	Finance Management	3
BS923301	Quantitative Analysis in Finance	3	1602014217	Research Method in Finance	3
BS923349	Strategic Financial Planning	3	1602013212	Budgeting	3
BS923308	Financial Information System Analysis	3	1602013108	Financial Information Analysis	3
	Total	15		Total	15

Note: some courses will be added or substituted depends on situation

ATTACHMENT 5 B.

**REGISTRATION OF COURSES
(KKBS STUDENTS)**

Program : **Bachelor of Marketing (Financial Services) with Honours**
 Semester : **Semester V (Semester I, Academic Session 2017/2018)**
 No. of students : **6**

Marketing

Registration of courses in UMP			Courses in KKBS		
Course Code	SUBJECT	CREDIT HOURS	Course Code	SUBJECT	CREDIT HOURS
1602012102	Business Management	3	BS933213	Business Marketing	3
1602013204	Operations Management	3	BS933333	Marketing Channels and Physical Distribution Management	3
1602012106	Research Method	3	BS934111	Marketing Research	3
1602014226	Seminar in Marketing	3	BS934761	Seminar in marketing	3
	Total	12		Total	12

Finance

Registration of courses in UMP			Courses in KKBS		
Course Code	SUBJECT	CREDIT HOURS	Course Code	SUBJECT	CREDIT HOURS
1602013212	Budgeting	3	BS923349	Strategic Financial Planning	3
1602013202	Finance Management	3	BS923351	Entrepreneur Finance	3
1602014215	Porto Folio Analysis and Investment Theory	3	BS923303	Portfolio Analysis and Management	3
1602014217	Seminar in Finance Management	3	BS924761	Seminar in Finance	3
	Total	12		Total	12

Note: some courses will be added or substituted depends on situation