



MEMORANDUM OF UNDERSTANDING
between
FACULTY OF ECONOMICS AND BUSINESS,
UNIVERSITAS MUHAMMADIYAH MAGELANG, INDONESIA
and
FACULTY OF BUSINESS ADMINISTRATION AND ACCOUNTANCY,
KHON KAEN UNIVERSITY, KINGDOM OF THAILAND

Faculty of Economics and Business, Universitas Muhammadiyah Magelang (UMMg), Indonesia and Faculty of Business Administration and Accountancy (Khon Kaen Business School; KKBS) Khon Kaen University (KKU), Kingdom of Thailand agree to enter into a formal collaborative agreement based on a foundation of trust for the mutual benefit and development of the two institutions and the promotion of international understanding and goodwill.

1. UMMg and KKBS will jointly develop some or all of the following activities based on their respective academic and educational needs:
 - a. exchange of students, staff and non-academic staff;
 - b. organization of joint research programs;
 - c. exchange of research materials, publications and information;
 - d. other activities agreed by two institutions.
2. The implementation of activities under this Memorandum of Understanding shall be separately negotiated and determined by both institutions.
3. Nothing shall diminish the full autonomy of either institution, nor will any constraints or financial obligations be imposed by either upon the other in carrying out the agreement.
4. Use of the name or logo of either institution is restricted and must be approved by the other institution prior to release or publication.
5. This Memorandum of Understanding is subject to revision or renewal by mutual agreement. It is also understood that either institution may terminate the agreement at any time, although such action will only be taken after mutual consultation in order to avoid any possible inconvenience to all parties.
6. The Memorandum of Understanding will be valid for five years and become effective when the representatives of both institutions have signed and dated the document.



DR. Marlina Kurnia, MM
Dean

Date: 2020.06.02

Authorized to sign and
on behalf of Faculty of
Business Administration
Accountancy

Assoc. Prof. Pensri Jaroenwanit
Dean

Date: 2020.05.15

**STUDENT EXCHANGE AGREEMENT
BETWEEN FACULTY OF ECONOMICS AND BUSINESS,
UNIVERSITAS MUHAMMADIYAH MAGELANG, INDONESIA
AND FACULTY OF BUSINESS ADMINISTRATION AND ACCOUNTANCY,
KHON KAEN UNIVERSITY, KINGDOM OF THAILAND**

Faculty of Economics and Business, Universitas Muhammadiyah Magelang (UMMg), Indonesia and Faculty of Business Administration and Accountancy (Khon Kaen Business School; KKBS) Khon Kaen University (KKU), Kingdom of Thailand, wishing to strengthen their academic relations and productive cooperation between faculties of both universities, agree as follows:

Article I: Purpose

The purpose of this agreement is to initiate a student exchange agreement between UMMg and KKBS.

Article II: Scope of the Cooperation

Both parties agree to participate in a reciprocal student exchange agreement, whereby each university agrees to accept a maximum of 10 (ten) students from the other per year. While student numbers may vary each year, every effort will be made to keep the exchange in balance each year and the number of students accepted on a given year may be adjusted to achieve parity.

Article III: Financial and Academic

- 3.1 Each host university will exempt tuition for incoming exchange students.
- 3.2 Both parties will recognize academic credits earned by students participating in this program.

Article IV: Administration

- 4.1 Each university will designate a Liaison Officer to develop and coordinate specific activities for the student exchange program.
- 4.2 Each university will make every reasonable effort to give priority for on-campus housing to students participating in this student exchange program.
- 4.3 Candidates will be recommended by the home university generally on the basis of academic merit and be subjected to the final approval of the host university.

Article V: Duration

The Student Exchange Agreement will be valid for five years and become effective from the date of signature by the representatives of each party. Either party may, upon six months written notice, terminate this agreement.

In witness whereof, the parties hereto have offered their signature:

Faculty of Economics and Business,
Universitas Muhammadiyah Magelang

Faculty of Business Administration and
Accountancy



DR. Marlina Kurnia, MM
Dean

Date of Signature:

Assoc. Prof. Pensri Jaroenwanit
Dean

Date of Signature: 2020 06.15