

**STUDENT EXCHANGE AGREEMENT**  
**between**  
**HANYANG UNIVERSITY BUSINESS SCHOOL,**  
**REPUBLIC OF KOREA**  
**and**  
**FACULTY OF BUSINESS ADMINISTRATION AND**  
**ACCOUNTANCY, KHON KAEN UNIVERSITY,**  
**KINGDOM OF THAILAND**

Hanyang University Business School (HUBS), Republic of Korea and Faculty of Business Administration and Accountancy (Khon Kaen Business School; KKBS) Khon Kaen University (KKU), Kingdom of Thailand, wishing to strengthen their academic relations and productive cooperation between faculties of both universities, agree as follows:

**Article I: Purpose**

The purpose of this agreement is to establish the terms and conditions for the student exchange between HUBS and KKBS.

**Article II: Scope of the Cooperation**

- 2.1 Both parties agree to participate in a reciprocal student exchange agreement, whereby each university agrees to accept a maximum of 3 (three) students from the other per semester. While student numbers may vary each year, every effort will be made to keep the exchange in balance each year and the number of students accepted on a given year may be adjusted to achieve parity.
- 2.2 The duration of exchange students shall be up to either one or two semesters. When there is a period of disequilibrium, study period will be limited to one (1) semester-long opportunity.

**Article III: Selection of Students**

- 3.1 Students will be selected by their home university on the basis of academic merit and suitability for study at the host university. Students selected by the home university will be required to submit to the host university as to be advised.
- 3.2 The host university retains the right to reject any exchange student applications for any reason, including but not limited to academic issues, disciplinary issues, or limitations on space.
- 3.3 Each university, respecting the minimum language proficiency admission level established by the other, shall, as part of the screening procedure, confirm the

language proficiency of all candidates. Students must demonstrate adequate language levels to undertake academic coursework at the host university.

#### **Article IV: Financial and Academic**

- 4.1 Exchange students shall pay whatever fees required of them by their home institution in order to participate in the program and shall be exempt from paying tuition and academic fees to the host university.
- 4.2 Both parties will recognize academic credits earned by students participating in this program. After each semester ends, transcripts of exchange students will be provided to the home university.
- 4.3 Exchange students may need to provide proof of financial support in order to secure a student visa in accordance with host university country policies and regulations.
- 4.4 The payment for all travel, medical insurance and subsistence (room & board) costs shall be the responsibility of the individual participant in the exchange/visiting program and neither university shall be held liable for such charges. Students selected shall satisfy the home university that they have adequate funds for transportation to and from the home university and for subsistence during their stay.
- 4.5 The host university shall provide exchange students with both the necessary information about visas and the relevant documents and all other assistance for visa applications as may be required by the immigration laws and regulations of the host country. However, it shall be the sole responsibility of the exchange student to complete the procedures necessary to obtain a visa in a timely manner.
- 4.6 Exchange students shall arrange health and accident insurance as designated by the host university, and the students are responsible for their own medical and legal expenses while at the host university. Exchange students will be required to carry adequate health/medical insurance and to provide proof to the host university that their insurance will cover the cost of health care during the period of exchange.

#### **Article V: Administration**

- 5.1 Each university will designate a Liaison Officer to develop and coordinate specific activities for the student exchange program.
- 5.2 The host university will provide appropriate assistance to students in finding adequate housing either on or off campus.
- 5.3 An exchange student's participation in the Exchange Program may be terminated by either university if the student is not making acceptable academic progress, is

not fulfilling the requirements of the Exchange Program, and or has violated any applicable policies of either university or Host Country laws.

**Article VI: Compliance with Laws and Regulations**

Exchange students shall be subject to the rules and regulations of the host institution and country. They will also have the rights and privileges enjoyed by all students of the host university

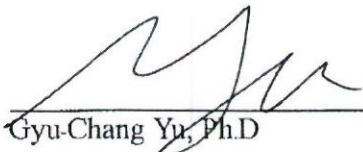
**Article VII: Duration**

The Student Exchange Agreement shall become effective from the latest date of signature by the representatives of each party and shall be in force during the term of the Memorandum of Understanding. Either party may, upon six months written notice, terminate or modify this agreement by mutual agreement. Such termination will not affect students enrolled in the program at the time the termination notice is given.

**In witness whereof, the parties hereto have offered their signature:**

**Hanyang University Business School**

**Faculty of Business Administration and  
Accountancy**



Gyu-Chang Yu, Ph.D

Dean

Date of Signature: 2020 . Nov. 23



Assoc. Prof. Pensri Jaroenwanit

Dean

Date of Signature: 2020 . Nov. 16