

MEMORANDUM OF UNDERSTANDING

between

COTTON ON FOUNDATION, THAILAND

and

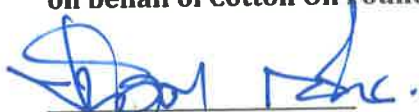
KHON KAEN UNIVERSITY, THAILAND

Cotton On Foundation (COF), Thailand and Khon Kaen University (KKU), Thailand agree to enter into a formal collaborative arrangement based on a foundation of trust for the mutual benefit of the two institutions.

1. COF and KKU will jointly develop some or all of the following activities based on their respective academic and educational needs:
 - a. exchange of students, staff and non-academic staff;
 - b. organization of joint research programs;
 - c. exchange of research materials, publications and information;
 - d. co-operation in the recruitment of students to our two institutions.
2. The implementation of further activities using the authority of this Memorandum of Understanding shall be separately negotiated and determined by both institutions.
3. Further activity to be developed using the authority of this MOU shall be articulated in a form of agreement or other types of instrument which shall articulate the scope of the intended activity and outcomes, financial aspect, and specific person designated to be responsible for the undertaking.
4. Financial aspect of this MOU and further undertaking shall be subject to the approval of each party's authorized agents.
5. Use of the name or logo of either institution must be approved by the other institution.
6. This Memorandum of Understanding can be revised and renewed by mutual written agreement. It is also understood that either institution may terminate the agreement at any time, with prior notice of six months.
7. The Memorandum of Understanding will be valid for five years and become effective when the representatives of both institutions have signed and dated the document.

This MOU is not a formal agreement and shall not be legally binding either party. It should be construed as the statement of intent for both parties to establish future legal relationship when terms and conditions are met by both parties.

**Authorized to sign and
on behalf of Cotton On Foundation**



(Miss Panada A Raruen)

Foundation Manager Thailand

Date: 8/3/2021

**Authorized to sign and
on behalf of Khon Kaen University**



(Assoc. Prof. Chanchai Panthongviriyakul)

President

Date: 8/3/2021